## **Fiscal Impact**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB 1212
Version: CS
Author: Sen. Hicks
Date: 03/05/2024

## **Fiscal Analysis**

Requires every state governmental body to purchase goods made in the U.S. unless such requirements are inconsistent with the public interest, there is insufficient quantity or quality of a particular material, using U.S. materials increases the project cost by more than 25%, or a reciprocal trade agreement or treaty has been negotiated by the state or by the U.S. There's roughly \$1,900,000,000 in planned spending by state agencies in FY'25. In the past 3 years the average spending was roughly \$1,790,000,000. ODOT, with roughly \$1,548,000,000 in qualifying expenditures in FY'25, anticipates an impact of \$387,650,000 (\$380,000,000 for construction and \$7,650,000 for utility relocation.) This impact will be updated as more agencies respond.

**FY'25 Impact:** Minimum of \$387,650,000

Full Year Impact: Minimum of \$387,650,000

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